

103D CONGRESS
1ST SESSION

H. R. 786

To amend the Internal Revenue Code of 1986 to clarify the exclusion from gross income for veterans' benefits.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 3, 1993

Mr. MONTGOMERY (for himself, Mr. STUMP, Mr. EVANS, Mr. ROWLAND, Mr. SLATTERY, Mr. SANGMEISTER, and Mr. BISHOP) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to clarify the exclusion from gross income for veterans' benefits.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION OF TREATMENT OF VETERANS'**
4 **BENEFITS.**

5 (a) IN GENERAL.—Paragraph (1) of section 134(b)
6 of the Internal Revenue Code of 1986 (relating to quali-
7 fied military benefit) is amended by adding at the end
8 thereof the following new flush sentence:

9 “For purposes of this paragraph and notwithstand-
10 ing paragraph (3), the term ‘qualified military bene-

1 fit' includes any allowance or benefit administered
2 by the Secretary of Veterans Affairs.”

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall apply to taxable years beginning on
5 or after January 1, 1984.

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